

Message Text

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PAGE 01 CARACA 01600 171525Z
ACTION ARA-14

INFO OCT-01 EUR-12 NEA-10 ISO-00 EB-08 /045 W
-----070272 180153Z /15

R 162059Z FEB 78
FM AMEMBASSY CARACAS
TO USDOC WASHDC
INFO SECSTATE WASHDC 1204
AMEMBASSY LONDON
AMEMBASSY TEHRAN

UNCLAS CARACAS 1600

PASS TO OED/MEPD AND OIM

E.O. 11652: N/A
TAGS: BTIO, BENC, BEXP, VE
SUBJ: MAJOR PROJECT: GRAY IRON FOUNDRY

REF: CARACAS 417

1. IN CONVERSATION WITH EMBOFF, CVG OFFICIALS OUTLINED FOLLOWING
TENTATIVE SCHEDULE FOR GRAY IRON FOUNDRY PROJECT:
FEBRUARY-MARCH 1978: SECURE APPROVAL OF PROJECT FROM MINISTRY OF
DEVELOPMENT
APRIL: FORMATION OF COMPANY
MAY-JUNE: SECURE APPROVAL OF SUPERINTENDENCY OF FOREIGN INVEST-
MENT FOR FOREIGN PARTICIPATION AND TECHNOLOGY TRANSFER IN PRO-
JECT
JULY-DECEMBER: INFORMAL DISCUSSIONS WITH POTENTIAL EQUIPMENT
SUPPLIERS AND PROJECT MANAGER
EARLY 1979: INTERNATIONAL PUBLIC BID FOR EQUIPMENT
1979-81: CONSTRUCT PLANT.

2. CVG OFFICIALS STATED THEY WERE PREPARED TO ENTERTAIN PRO-
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POSALS INVOLVING FOREIGN EQUITY PARTICIPATION AND THESE SHOULD BE
MADE NOW, PRIOR TO FORMING THE COMPANY. (THIS IS ANOTHER
INDICATION IRAN MAY NOT HAVE BEEN AS FORTHCOMING AS ANTICIPATED
WITH THEIR EQUITY PARTICIPATION). SUCH PROPOSALS SHOULD BE
DIRECTED TO:
DR. OSCAR MARTINEZ
GERENTE

DIVISION DE DESARROLLO INDUSTRIAL
CORPORACION VENEZOLANO DE GUAYANA (CVG)
AVENIDA LA ESTANCIA NO. 10, CHUAO
EDIFICIO LA ESTANCIA
CIUDAD COMERCIAL TAMANACO
CARACAS, VENEZUELA

3. CVG DOES NOT BELIEVE VISITS BY POTENTIAL QUIPMENT SUPPLIERS
OR PROJECT MANAGERS WOULD BE USEFUL AT THIS TIME, (UNLESS THEY
INVOLVE EQUITY PARTICIPATION, PAR. 2 ABOVE). HOWEVER, WRITTEN EX-
PRESSIONS OF INTEREST WITH CATALOGS, PRODUCT LITERATURE AND
CAPABILITIES COULD BE DIRECTED TO:

ING. JUAN J. DOMINGUEZ N.
DIVISION DE DESARROLLO INDUSTRIAL
DEPARTAMENTO DE DESARROLLO DE PROYECTOS
CORPORACION VENEZOLANA DE GUAYANA (CVG)
AVENIDA LA ESTANCIA NO. 10, CHUAO
CIUDAD COMMERCIAL TAMANACO
APARTADO 7000
CARACAS, VENEZUELA

4. ING. DOMINGUEZ NOTED THAT BRITISH LEYLAND, WITH THEIR EQUITY
PARTICIPATION AND FEASIBILITY STUDY ROLES, HAD AN ADVANTAGE
IN PROJECT MANAGER SELECTION. HOWEVER, HE AFFIRMED THAT
THE DECISION ON A PROJECT MANAGER HAS NOT BEEN MADE AND
ANOTHTHER FIRM COULD BE SELECTED, "IF THEY MADE A BETTER
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OFFER."

5. EMBASSY COMMENT: GIVEN THE PROJECT'S SLOW PROGRESS, THE
TIME-TABLE OUTLINED IN PAR. 1 APPEARS HIGHLY OPTIMISTIC.
VAKY

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NNN

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Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
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Secure: OPEN
Status: NATIVE
Subject: MAJOR PROJECT: GRAY IRON FOUNDRY
TAGS: BTIO, BENC, BEXP, VE
To: COM
Type: TE
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